



ECONOMIC INDICATORS

6.1 ↑ Full Year 2015 Gross Domestic Product

1.30 ↓ January 2016 Inflation Rate

- 11.6 ↑ Q3 2015 Consumer Confidence

20.0 ↓ Q3 2015 Auto-buying Intention

47.67 ↓ Daily Peso – Dollar Exchange Rate

MACROECONOMIC SNAPSHOT

IMF cuts PHL growth forecasts for 2016, 2017 amid global headwinds

The international Monetary Fund (IMF) has trimmed its growth forecasts for the Philippines for this year and the next, although noting that the economy still has “substantial” buffers against market risks.



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Obama announces measures to deepen economic ties with Southeast Asia

US President Barack Obama on Tuesday, February 16, announced a package of measures designed to boost Southeast Asian economies, betting that the fast-growing region can be an ever more important trade partner.



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FINANCIAL TRENDS

Gov't launches offshore bond sale

The government launched an offer of benchmark securities yesterday, floating 25-year dollar-denominated bonds in a bid to raise fresh funds to bankroll this year's budget and buy back outstanding debt to manage its liabilities, according to an official invitation to prospective investors.



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INDUSTRY NEWS

Chevrolet PH now offering special deals on Trailblazer

The midsize SUV segment is, in the words of Zoolander villain Mugatu, so hot right now. While the Japanese trucks are garnering a lot of attention, the competition is still fierce all around the industry. Chevrolet Philippines is one such contender, and its Trailblazer SUV has proven to be handy in the event of a zombie apocalypse.



CHEVROLET

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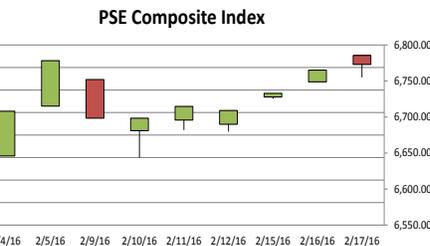
INTERNATIONAL

Nissan to build cars in Myanmar for first time

Japanese auto giant Nissan will start assembling cars in Myanmar for the first time this year, the company said Wednesday, February 17, as it expands its presence in one of Asia's final economic frontiers.



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GLOBAL WATCHLIST



China 'has deployed missiles in South China Sea' - Taiwan

China has deployed surface-to-air missiles on a disputed island in the South China Sea, Taiwan says.

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